

# **The Great Atlantic & Pacific Tea Company of America Annual Report -- 1952**

*America's Corporate Foundation; 1952; ProQuest Historical Annual Reports*

pg. 1

## **CONSOLIDATED BALANCE SHEET**

**OF**

## **The Great Atlantic & Pacific Tea Co. of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 29, 1952**

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**CONDENSED STATEMENT  
FOR  
FISCAL YEAR ENDED FEB. 29, 1952**

**THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES**

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 29, 1952

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## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$96,459,432.22
U. S. Government Securities . . . . .	11,800.00
Other Securities . . . . .	5,498.28
Accounts Receivable . . . . .	6,902,488.94
Merchandise . . . . .	<u>197,053,994.23</u>

\$300,433,213.67

Deferred Charges . . . . .	9,119,405.21
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### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,552,510.34
Equipment and Fixtures . . . . .	105,653,628.99
Good Will . . . . .	<u>1.00</u>

110,206,140.33

<u>TOTAL</u> . . . . .	<u>\$419,758,759.21</u>
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## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . .	\$103,304,076.48
Bank Loan . . . . .	<u>5,000,000.00</u>

\$108,304,076.48

### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00
Common Stock . . . . .	<u>36,306,100.00</u>

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public . . . . .	<u>10,000.00</u>
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62,242,300.00

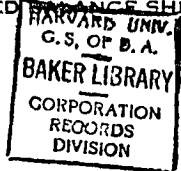
Reserve for Federal Taxes . . . . .	32,247,001.60
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Reserve for Self Insurance . . . . .	2,910,128.21
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Other Reserves . . . . .	1,332,315.14
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Surplus . . . . .	<u>212,722,937.78</u>
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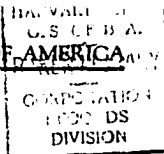
<u>TOTAL</u> . . . . .	<u>\$419,758,759.21</u>
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**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA**  
**AND SUBSIDIARY COMPANIES**

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Fiscal Year Ended February 29, 1952



Total Earnings	.	.	.	.	.	.	.	.	.	\$69,371,218.52
Less: Depreciation	.	.	.	.	.	.	.	.	.	\$8,919,293.38
Federal Income Tax	.	.	.	.	.	.	.	.	.	<u>33,275,000.00</u>
										<u>42,194,293.38</u>
Net Earnings	.	.	.	.	.	.	.	.	.	\$27,176,925.14
Less Dividends: Preferred	.	.	.	.	.	.	.	.	.	\$1,815,515.00
Common	.	.	.	.	.	.	.	.	.	14,600,684.00
Plus: Surplus Adjustments	.	.	.	.	.	.	.	.	.	<u>93,473.24</u>
										16,322,725.76
Increase in Surplus	.	.	.	.	.	.	.	.	.	<u>\$10,854,199.38</u>

SALES FOR YEAR ENDED FEB. 29, 1952, \$3,392,541,200.